



United States
Department of
Agriculture

Federal Crop
Insurance
Corporation

1400 Independence
Ave, SW
Stop 0801
Washington, DC
20250-0801

INFORMATIONAL MEMORANDUM

TO: All Interested Parties August 1, 2002

FROM: Diana Moslak /s/ *Diana Moslak*
Executive Secretary to the Corporation

SUBJECT: Notice of Meeting of the Federal Crop Insurance Corporation's Board of
Directors and Related Agenda

This is to inform you that the Federal Crop Insurance Corporation's (FCIC) Board of Directors (Board) will hold a Board meeting August 12, 2002, in room 104-A, Jamie Whitten Federal Office Building, U.S. Department of Agriculture, Washington, D.C., from 1:00 p.m., to 4:00 p.m., EST.

This meeting is primarily to permit submitters of private insurance products under section 508(h) of the Federal Crop Insurance Act (Act) to make their presentations to the Board and for the Board to determine whether the submissions are ready to be sent out for expert review. Section 508(h)(A) of the Act requires the FCIC Board to maintain the confidentiality of section 508(h) submissions until such time as the Board approves the submission. Therefore, the first order of business of the FCIC Board will be to go into Executive Session and no person from the general public, except those associated with the submission being discussed, will be permitted to remain in the room.

The FCIC Board will conduct an Open Session of the meeting that will commence at approximately 3:45 p.m., to address those matters specified in the Open Session portion of the attached Agenda. All members of the public are invited to attend this Open Session.

Please note that the items listed on the agenda and the date, time and location of the meeting are subject to change without further notice. The time of the meeting will not be changed to an earlier time. You may call me at (202) 720-2832 from 7:00 a.m., to 4:30 p.m., EST, for any changes to the date, time, or location of the meeting.

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Persons with disabilities who require accommodations to attend or participate in this meeting should contact Shannon Persetic at (202) 720-2516 or at the Internet address shannon_persetic@wdc.usda.gov by 12:00 noon, Wednesday, August 7, 2002.

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326-W, Jamie Whitten Building, 14th and Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (202) 720-5964 (voice and TDD).

If you have any questions, please feel free to contact me at (202) 720-2832.

Attachment

FEDERAL CROP INSURANCE CORPORATION
BOARD OF DIRECTORS MEETING
Jamie L. Whitten Federal Office Building, Room 104-A
Jefferson Drive, Washington, D.C.
August 12, 2002
(1:00 p.m. - 4:00 p.m.)

CALL TO ORDER

Keith Collins

Executive Session - 1:00 p.m. - 3:45 p.m.

1:00 - 1:30 - New Private Product Submission
Adjusted Gross Revenue - Lite

Russell Redding
Deputy Secretary
Pennsylvania
Department of Agriculture

1:30 - 2:00 - New Private Product Submission
American Agri-
Business Insurance Company

David Bossman

2:00 - 2:30 - New Private Product Submission
Production Dollar Plan

Steve Griffin
ZC Insurance Co.
Crop 1 Insurance
Direct, Inc.

2:30 - 3:00 - Modified Private Product
Nutrient Best Management Practice
Plan of Insurance

Brian Brandt, ACIC
Tom Green, AgFlex

3:00 - 3:30 - Modified Private Product
Revenue Assurance - Expansion to
Cover Malting Barley
(Malting Barley Price and
Quality Endorsement)

John Bednarik
American Farm
Bureau Insurance
Services

CALL TO ORDER

Open Session - 3:45 p.m. - 4:00 p.m.

Recitation

Don Brittenham

ACTION ITEMS

Minutes of the July 23, 2002, Meeting Keith Collins

New Private Product Submission Keith Collins
Adjusted Gross Revenue - Lite
(Approve/Disapprove Expert Reviewers/SOW/Contract)

New Private Product Submission Keith Collins
American Agri-Business Insurance Company
(Approve/Disapprove Expert Reviewers/SOW/Contract)

New Private Product Submission Keith Collins
Production Dollar Plan
(Approve/Disapprove Expert Reviewers/SOW/Contract)

Modified Private Product Keith Collins
Nutrient Best Management Practice Plan of Insurance
(Approve/Disapprove Expert Reviewers/SOW/Contract)

Modified Private Product Keith Collins
Revenue Assurance - Expansion to Cover Malting Barley
(Malting Barley Price and Quality Endorsement)
(Approve/Disapprove Expert Reviewers/SOW/Contract)

Other Business

Next Meeting Keith Collins

Adjourn Keith Collins